

# **Request for Proposal**

## **Northern Service Area Phase II Sewer System Construction Project Line of Credit**

**East Coventry Township  
855 Ellis Woods Road  
Pottstown, PA 19465  
610-495-5443**

### **Board of Supervisors**

Robert F. Preston, Chairman  
W. Atlee Rinehart, Vice-Chairman  
Jay Doering, Member  
Tim Roland, Member  
Rosemarie Miller, Member

## **1. Introduction and General Information**

Due to increased residential and commercial development in the Township, a public sewer system was installed in 2004 and is currently operating as the Northern Service Area Phase I Sewer System. The Phase I Sewer System was paid for by a residential housing development consortium to service approximately 800 new homes.

The Township's engineering consultant is currently designing plans for an expansion of the existing system, the Northern Service Area Phase II Sewer System. The Phase II Sewer System shall service approximately 220 existing homes. Design is to be finalized in the next six to eight months, with construction to follow immediately. The Phase II Sewer System construction estimate is currently \$5,500,000.

The Township is seeking construction funding from the Pennsylvania Infrastructure Investment Authority (PennVest). PennVest construction funding is a reimbursement program; therefore PennVest strongly suggests the Township use a line of credit through a local lending institution to pay on-going invoices until reimbursement occurs. PennVest reimbursement occurs on a monthly basis following the start of construction. Therefore the Township requires a line of credit, in the amount of \$750,000 to bridge the financing gap until PennVest reimbursements begin.

## **2. Purpose**

East Coventry Township seeks to fund the Northern Service Area Phase II Sewer System with the assistance of a local lending institution's line of credit in the amount of \$750,000.

## **3. Proposals**

Proposals shall show line of credit package details, including interest rate and any applicable fees.

Proposals may be submitted via U.S. mail or email.

Proposals via U.S. mail shall consist of six (6) proposal copies and be directed to:

**Casey LaLonde, Township Manager  
East Coventry Township  
855 Ellis Woods Road  
Pottstown, PA 19465**

Proposals may be submitted via email in Microsoft Word or Adobe Acrobat format to:

[clalonde@eastcoventry-pa.gov](mailto:clalonde@eastcoventry-pa.gov)

**Proposals are due by 4:00 p.m., Friday, February 24, 2006.**

Questions or comments may be directed to Casey LaLonde, Township Manager via telephone, (610) 495-5443 or via email at [clalonde@eastcoventry-pa.gov](mailto:clalonde@eastcoventry-pa.gov)